



## **Idhasoft acquires DXC, LLC: Strengthens retail position**

Idhasoft announces acquisition of DXC, LLC and appointment of its founder, Rick Chavie as Executive Vice President. The acquisition demonstrates the company's commitment at extending its global reach. Chavie will play an instrumental role in expanding Idhasoft's business in Trade industries comprising Retail, Consumer, Wholesale & International. He is also expected to make significant contributions to scaling Idhasoft's consulting and service operations.

Dr. Ramesh Subramaniam, Managing Director speaking to Business Times emphasized on the critical role of Trade industry in Idhasoft's growth strategy. He said "Trade Industries are a critical part of Idhasoft's global growth strategy. We already have an extensive client roster of highly recognized brands and plan to expand our service offerings to better serve these and new clients. With Rick's international background and his unique blend of industry, technology, and consulting skills, we will be able to accelerate our penetration of key markets."

**Rick Chavie:** Has received his master's degree in business Administration from Harvard Business School and his bachelor's degree in German and accounting from the University of St.Thomas (Minnesota). Chavie is a Fulbright scholar in international trade, studied at Germany's Saarland University and University of Cologne.

Chavie ran SAP's Global Retail and Wholesale business as SVP of Industry Solution Management before founding DXC's DecisionExchange.com, a decision-modeling framework for transforming businesses. Prior to, Chavie led strategy, international and business process improvement at the Home Depot; was in charge of IT and re-engineering for an apparel division of Netherlands-based retailer C, held partner and leadership roles in retail, strategy and supply chain at Deloitte Consulting and Accenture; and was CEO of marketing technology firm Infolenz, founded by MIT scientists.

Rick Chavie's business expertise: strategy, technology and process engineering; global trade industries with focus on hardlines, apparel, grocery and specialty; merchandising, supply chain, and stores.

## **About Idhasoft**

Idhasoft is a software products and IT services provider serving enterprise customers in the United States, Asia and Europe.

We cater to various industry segments including Public Sector, Banking and Financial Services, Insurance, Retail, Manufacturing, Services and Technologies, Healthcare and Telecommunications.

With a reputation for high quality and reliability, Idhasoft provides a range of IT services--from software application development and strategic IT consulting to recruitment process outsourcing and implementation of third-party enterprise-wide products like Oracle ERPs, SAP, Cognos, TIBCO and others.

For more information on Idhasoft, log on to [www.idhasoft.com](http://www.idhasoft.com)

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